

Our Accountability

The Youngstown State University (YSU) Foundation is proud to be a leader in good corporate governance for the nonprofit sector. As a wholly independent entity, the YSU Foundation Board of Trustees takes the Foundation's fiduciary responsibility in the highest manner. Integrity and good governance are critical to the Foundation's work as fiduciary to our donors. Numerous checks and balances exist to ensure the integrity of our business, financial decisions, policies, and procedures.

Board of Trustees

The Foundation Board of Trustees consists of 43 members selected for their professional expertise and consistent support of the YSU Foundation. The Board's primary responsibilities include overseeing the management and administration of the Foundation and its assets.

External Audits and Internal Controls

An independent external auditor annually audits the Foundation and provides a review of internal controls and an opinion on whether the financial statements present fairly, in all material respects, the Foundation's financial position in conformity with the Financial Accounting Standards Board (FASB). The Foundation's audited financial statement, IRS form 990, is available on the Foundation website, YSUFoundation.org.

Gift Administration

We regulate the use of gifts through numerous internal and external controls. Each request from the University to spend donor monies is reviewed by the Foundation to ensure the requested use is consistent with the donor purpose of the fund.